



# Elementary School Teaching and Learning

## 2022-2023 Scope and Sequence

### Social Studies – Economics and Personal Finance

FIRST NINE WEEKS	OVERVIEW
	The Economics and Personal Finance (EPF) course is intended to be a study of economics, personal finance, income and education, money management, critical consumerism, and financial planning

UNIT	UNIT DURATION	PARENT/FAMILY RESOURCES	NORTH CAROLINA STANDARDS
<b>Introduction to EPF</b>  This is an overall introduction to the EPF course and to some of the key concepts and terminology that students will learn.	Fine Nine Weeks	<a href="#">Khan Academy Resources</a>	This unit will briefly touch on several of the EPF state standards.
<b>What is Economics?</b>  This unit explores the basics of Economics: Wants vs Needs, Goods & Services, Supply & Demand. Why do people make the decisions they do and how do governments affect their country's economy?	First Nine Weeks	<a href="#">Khan Academy Resources</a>	EPF.E.1.1 Compare how individuals and governments utilize scarce resources in traditional, command, market, and mixed economies.  EPF.E.1.2 Distinguish market structures in terms of economic characteristics and the roles they play in decision-making and opportunity costs.
<b>Macroeconomics</b>  Macroeconomics deals with large-scale economic issues; how do countries trade, how do we measure the entire economy, and what are businesses doing? It focuses on the big picture of what everyone	First Nine Weeks	<a href="#">Khan Academy Resources</a>	<b>EPF.E.2.1</b> Summarize basic macroeconomic indicators and how they vary over the course of a business cycle.  <b>EPF.E.4.1</b> Explain the impact of trade on the interdependence between nations



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together is producing and consuming.			
<b>Microeconomics</b>  Microeconomics focuses on individual decisions and allocation of resources. How do individual businesses decide what to make? How do labor and workers affect business decisions?	First Nine Weeks	<a href="#">Khan Academy Resources</a>	<b>EPF.E.1.4</b> Compare the ways in which incentives and profits influence what is produced and distributed in a market system.  <b>EPF.E.2.2</b> Summarize basic microeconomic indicators and how they vary over the course of a business cycle.
<b>Government Regulations and Interventions</b>  This unit explores the role of the US government in our economy. What are the different policies the government uses to help stabilize the economy and how do they pay for it? How does the government protect individuals and businesses from corrupt and illegal organizations and individuals?	First Nine Weeks	<a href="#">Google Slides on government intervention</a>	<b>EPF.E.3.1</b> Identify the role the government plays in providing a legal structure to protect property rights and enforce contracts.  <b>EPF.E.3.2</b> Explain how government regulation impacts market activity.
<b>Personal Finance and Money Management</b>  How does money work and how can you make it work for you? This unit focuses on the individual and how to manage money on a practical level. Budgets and banks, renting vs owning, credit vs debit; students will explore how they can	Second Nine Weeks	<a href="#">Khan Academy Resources</a>	<b>EPF.MCM.1.1</b> Explain how fiscally responsible individuals create and manage a spending plan.  <b>EPF.MCM.1.2</b> Critique income and spending plans in terms of age, individual needs, and available resources.



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meet their own financial and life goals.			
<b>College and Careers</b>  This unit helps students explore what they want to do after leaving high school. Is college the best option, or should they go to a trade or straight to the workforce? Will their chosen career fund the lifestyle they wish to live? How can they make the most informed decision based on their desires?	Second Nine Weeks	<a href="#">Khan Academy Resources</a>	<b>EPF.IE.1.1</b> Explain how education, income, career, and life choices impact an individual's financial plan and goals.  <b>EPF.IE.1.2</b> Differentiate career and education options after high school in terms of desired lifestyle.
<b>Insurance, Investing, and Retirement</b>  This unit focuses on insurance, investing and retirement. What are the basics of auto, home, and health insurance? Why should someone invest money and what are the various options? What steps can one take to help retire comfortably?	Second Nine Weeks	<a href="#">Khan Academy Resources</a>	<b>EPF.MCM.3.4</b> Classify the various types of insurance and estate planning including the benefits and consequences  <b>EPF.FP.1.1</b> Compare various investing strategies and tax implications for their potential to build wealth.
<b>Critical Consumerism</b>  This unit explores how consumers can make the most informed decisions when spending their money. What rights do you have as a consumer? How can you make sure you are not being scammed?	Second Nine Weeks	<a href="#">Google Slides on Critical Consumerism</a>	<b>EPF.CC.1.1</b> Explain how advertising, social media, and business practices impact consumer decisions.  <b>EPF.CC.1.2</b> Identify information, reviews, and reports consumers use to make financial decisions.